

Amendments to House Bill No. 495  
1st Reading Copy

Requested by Representative Rob Cook

For the House Appropriations Committee

Prepared by Jaret Coles and Jon Moe  
March 21, 2011 (1:32pm)

1. Title, page 1, line 7.

Following: "2013;"

Insert: "REVISING THE ENTITLEMENT SHARE GROWTH RATE;"

2. Page 3, line 20.

Strike: "a"

Insert: "an entitlement share"

3. Page 3, line 22.

Following: "2013."

Insert: "(b)"

4. Page 3, line 22.

Strike: "even-numbered"

5. Page 3, line 23.

Strike: "each"

Insert: "the current"

Strike: "of the next biennium"

6. Page 9, line 30 through page 10, line 23.

Strike: "average" on page 9, line 30 through "70%." on page 10,  
line 23

Insert: "entitlement share growth rate based on the ratio of two factors of state revenue sources for the first, second, and third most recently completed fiscal years as recorded on the statewide budgeting and accounting system. The first factor is the sum of the revenue for the first and second previous completed fiscal years received from the sources referred to in subsection (2)(b), (2)(c), and (2)(g) divided by the sum of the revenue for the second and third previous completed fiscal years received from the same sources multiplied by 0.75. The second factor is the sum of the revenue for the first and second previous completed fiscal years received from individual income tax as provided in Title 15, chapter 30, and corporation income tax as provided in Title 15, chapter 31, divided by the sum of the revenue for the second and third previous completed fiscal years received from the same sources multiplied by 0.25.

(ii) Except as provided in subsection (4)(b)(iii), the entitlement share growth rate is the lesser of:

(A) the sum of the first factor plus the second factor; or

(B) 1.03 for counties, 1.0325 for consolidated local governments, and 1.035 for cities and towns.

(iii) In no instance can the entitlement growth factor be less than 1. The entitlement share growth rate is applied to the most recently completed fiscal year entitlement payment to determine the subsequent fiscal year payment."

7. Page 13, line 25.

Strike: the first "pool"

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